

The Financial Report Card

February 2019

Garrett-Keyser-Butler Community Schools Board of School Trustees

Wayne E. Funk, President
 Tamara L. Best, Vice President
 Dr. Danny E. Weimer, Secretary
 Larry Getts Jr., Member
 Jerry A. Weller, Member

Financial Data

Tax Rate History									
	General Fund	Education Fund	Operations Fund	Debt Service	Capital Projects	Trans.	Bus Replace	Rainy Day	Total
2019	.0000	.0000	.5637	.6033	.0000	.0000	.0000	.0000	1.1670
2018	.0000	.0000	.0000	.6069	.2883	.2156	.0494	.0000	1.1602
2017	.0000	.0000	.0000	.5888	.2902	.2117	.0687	.0000	1.1594
2016	.0000	.0000	.0000	.6589	.2735	.2133	.0660	.0000	1.2117

Garrett-Keyser-Butler Assessed Valuation History

Assessed Valuation History by Township & Cities

			2016	2017	2018	2019
2019	379,913,838	Butler	93,625,834	98,995,891	105,485,670	104,118,638
2018	373,745,518	Keyser	52,839,652	53,631,919	55,251,146	55,272,671
2017	365,998,818	Altona	3,264,142	3,621,892	3,727,897	3,929,418
2016	349,937,604	Auburn-Keyser	34,876,512	27,513,125	29,081,754	31,685,094
		Aub/Key/Gar Lib	15,819,060	27,330,948	21,789,881	21,926,647
		Garrett	<u>149,512,404</u>	<u>154,905,043</u>	<u>158,409,170</u>	<u>162,981,370</u>
		Total AV	349,937,604	365,998,818	373,745,518	379,913,838

2019 Budget Appropriations

Education Fund	Operations Fund	Debt Service	Rainy Day
10,549,300	4,402,200	2,485,901	113,449

Where The Education Fund Dollars Will Come From In 2019

Sources	Amount	(%)	
Local	\$ 182,347	1.73	License excise tax, local option tax
State	9,932,556	94.16	Basic grant, summer school, remediation
Other	434,397	4.11	Fees, interest, tuition, misc.
Total	\$10,549,300	100%	

How The Education Fund Dollars Will Be Spent In 2019

Salaries	\$ 7,161,600	67.89%
Benefits	2,601,800	24.66%
(FICA, Insurance, Retirement, Misc.)		
Other Expenses	556,900	5.28%
(Professional Services, Travel & Training)		
Supplies	229,000	2.17%
Total	<u>\$10,549,300</u>	100%

Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.

The school tax rate of \$1.1670 x 1000 = \$1,167.00. This goes for:

- \$ 0.00 (.00%) goes to the **EDUCATION FUND**. This fund pays salaries and benefits for teachers, aides, clerical, and administrators. This fund also pays for insurance (health, life, LTD, and vision), Social Security, retirement, professional services, and instructional materials. The current rate is .0000.
- \$563.70 (48.30%) goes to the **OPERATIONS FUND**. This fund pays salaries and benefits of central office, maintenance, custodial and transportation staff. It also pays for fuel as well as maintenance of buildings, repair of buses, and new buses. The current rate is .5637.
- \$603.30 (51.70%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .6033. In 2019 this amount is allocated as follows:
 - \$ 293.90 1998 Middle School (will be paid off in 2020)
 - 51.21 2009 JE Ober Renovation (will be paid off in 2020)
 - 9.70 Interest of Temporary Loans
 - 19.86 Textbook Rental Assistance
 - 177.73 2009 BAB High School (will be paid off in 2028)
 - 25.60 2014A JE Ober 2 Million Bond (will be paid off in 2030)
 - 25.30 2014B GHS 2 Million Bond (will be paid off in 2030)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

Garrett-Keyser-Butler Community School Enrollment 2018-2019

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	101	117	127	127	135	136	743
GRADE Middle School				<u>6</u>	<u>7</u>	<u>8</u>	423
				152	131	140	
GRADE High School			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	598
			146	146	161	145	<u>1764</u>

Transportation Data

	2015-2016	2016-2017	2017-2018	2018-2019
Pupils Transported	1167	1025	1032	1041
Miles Driven Daily	904	1028	1034	1044

Number of Employees 2018-2019

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	47	3	-	8	-	-	-	60
Middle School	2	24	2	-	6	-	-	-	34
High School	3	42	4	-	8	-	-	-	57
Corporation	1	-	5	9	-	20	21	17	73
Totals	<u>8</u>	<u>113</u>	<u>14</u>	<u>9</u>	<u>22</u>	<u>20</u>	<u>21</u>	<u>17</u>	<u>224</u>

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,
Wayne Funk.
Board President